



Service Above Self

Rotary Club of Bullhead City eBulletin

Tuesday, November 21, 2006

Club Web Site

Editor: Art Harrington
If you have any comments or questions, email the editor.

Upcoming Events

Happy Thanksgiving - Club is Dark

Nov 23 2006

Boombox Parade

Dec 1 2006

**Board of Directors Meeting
5:30 pm**

Dec 5 2006

Club Christmas Party

Dec 21 2006

News

Quote of the Week - Who Said It?

Thought for the Week - Who Said It?

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It was a great evening!

by Art Harrington

Fireside fellowship was great!

Our sincere thanks to Shirin and Tom McGraham for hosting a really great Fireside Fellowship! It was well-attended - probably the best we have had in a long time - and it did prove to be a super chance to get better acquainted with our new club members.



We also appreciated having Vanessa Buus, our popular faculty advisor to our Interact Club at Mohave High School, with us for the Fireside. Her infant son proved to be the hit of the evening. Many of us got to know her much better that we have before, since she is generally teaching and is unable to attend our club luncheon meetings. She is very optimistic about the future of the Interact Club at MHS.

Rotary Christmas Party

by Art Harrington



Mark your calendars - Dec. 21

Make certain you have Thursday evening, Dec. 21st, circled on your calendar!

That is the date set for our annual Bullhead City Rotary Club Christmas Party. It will be held at the Bullhead Area Chamber of Commerce Building, and is slated to begin at 6:00.

Featured that evening will be the Melody Lane Duo. You will appreciate their music!

Please share this date with your spouse, and plan to attend.

You can volunteer or nominate

by Art Harrington

Interested in being a club leader?

Our Club Board this year is giving club members the opportunity to



either nominate or to volunteer for the following club officer positions for the next Rotary year (beginning July 1):

- President-elect
- Secretary
- Treasurer
- Foundation Chairman
- Public Relations Chairman

Changes are being made in our leadership structure. The board adopted, and the club will be implementing, the new Club Leadership Plan. Clubs already utilizing this new structure claim it has done some great things to help their clubs to become more focused on the essentials that make Rotary clubs effective and successful.

Are you interested in helping to lead our club this next year? Do you know someone you believe would be especially effective as a club leader?

Nominations will be closed on November 30th. The resulting slate of officers approved by the Board will be presented to the club on December 7th, at which time additional nominations can still be made. The election of club officers will then be held on December 14th. (Rotary requires the election of club officers, and the submission of their names to Rotary International, by December 31 each year.)

Help for the TRF Permanent Fund

by Art Harrington



Transferring funds from IRAs - tax-free

The Rotary Foundations's Permanent Fund could benefit significantly from the Pension Protection Act of 2006.

In 2006 and 2007 only, donors who have reached the age of 70 1/2 may annually transfer up to \$100,000 from their Individual Retirement Account (IRA) to The Rotary Foundation - *without increasing their federal gross income by a cent!*

This is great news for supporters of The Rotary Foundation who would like to turn retirement assets into charitable gifts during their lifetimes, but have been discouraged from doing so, due to increased income taxation. (Their gross income has always increased by the amount they have withdrawn from their IRA, and they have had to pay tax on that amount - even if they intended to give it to a qualified charitable organization.)

For this limited window of opportunity that circumstance is changing. Up to \$100,000 can be transferred to the Foundation. The individual's gross income does not increase by any amount, and no tax is due on the withdrawal of this tax-deferred income. (A couple could transfer as much as \$200,000 per year from their IRA accounts.)

However, the person cannot also deduct the gift as a charitable contribution, after being allowed to escape the taxes on the transferred amount. IRS would regard that as "double-dipping."

Immediate action is required, though, to take full advantage of this recently-passed

tax provision. If interested, call TRF Major Gifts Officer, Sean Allen at 847-866-3190, or contact him via e-mail at sean.allen@rotary.org for more information on how this Act can help you support the Foundation's valuable programs.

Short, early bulletin this week

by Art Harrington

Brief bulletin

Due to the fact that Sharon and I have to be in California attending a tax seminar this week, the bulletin is being published early, and is lacking some of the information and photos some club members promised to contribute - but didn't submit in time.

Got an absence you need to make up? Why not attend the Interact meeting at Mohave High School Wednesday morning at 7:30?